# CHING FENG HOME FASHIONS CO., LTD.

# Minutes for 2026 Annual Shareholders' Meeting

**I. Time and Date:** 9:00 a.m., May 22, 2026

**II. Place:** 373, Sec. 4, Yenhai Rd., Funan Village, Fuhsing Township, Changhua County, Taiwan

**III. Attending Shareholders:**

The Company has 177,838,926 issued shares in total. After deducting 1,998,000 non-voting shares, the total number of shares entitled to vote is 175,840,926. The shares represented by shareholders present total 134,245,476, representing 76.34% of the total number of issued shares.

**IV. Attending directors:**

Chairman Hsu, Ming Hsuan, Lee Bang Shing Investment Co. Represented by: Chen, Chun-Chung, Jichen Investment Co., Ltd. Represented by: Yang, Jen Kai, Independent Director Kuo, Ping Chen, and Independent Director Kuan, Hsu Chiang.

**V. Other attendees:** CPA Chuang, Chun Wei

**VI. Chairperson:** Hsu, Ming Hsuan **Minute Recorder:** Li, Pei-Ju

**VII. Welcome Remarks:** (Omitted)

**VIII. Report Items**

**Report Item 1 -** 2025 Business Report

Please refer to Attachment 1 for 2025 Business Report.

**Report Item 2-** Audit Committee's Review Report on 2025 financial statements

The 2025 financial statements were approved by the Board of Directors on March 11, 2026, and sent to the Audit Committee for verification and approval. Please refer to Attachment 2.

**Report Item 3 -** 2025 Employees' and Directors' Compensation Report

1. In accordance with Article 20 of the company's Articles of Incorporation, the company distributes no less than 2% of the current year's profits as compensation to employees and no more than 3% as compensation to directors, but if the company has accumulated losses, it should first covered. At least 40% of the aforementioned total amount of employee compensation shall be allocated to non-executive employees. Employee compensation may be distributed in the form of shares or cash, and may be provided to employees of the Company and its controlled or affiliated subsidiaries who meet specific criteria.
2. The profit sharing with employees and directors' compensation for the year 2025 will be distributed in cash as follows:
   1) NT$5,412,040, 2%, is planned to be distributed as employees' compensation. Of this

amount, NT$3,713,429, 69%, will be distributed to non-executive employees.

2) NT$2,706,025, 1%, is planned to be distributed as directors' compensation. It is in line with the company's Articles of Incorporation.

3) Authorize the chairman of the Board of Directors to handle the date and details of distribution.

**Report Item 4 -** 2025 Directors' Remuneration Report

1. The remuneration paid to directors included the the remuneration, allowances and rewards paid to directors. The remuneration for directors is determined by the shareholders' meeting in accordance with the provisions of the company's Articles of Incorporation. Regardless of operating profits or losses, the directors' remuneration shall be paid at the usual level of the same industry, the allowances paid to directors were determined based on the attendance at the board meetings. In accordance with Article 20 of the company's Articles of Incorporation, the company distributes no more than 3% as compensation to directors.
2. The Company has established Salary and Remuneration Committee, which is composed of all independent directors, to stipulate and regularly review the policies, systems, standards, and structure of performance assessment, salaries, and remunerations of directors, and to regularly review and stipulate the salaries and remunerations of directors based on the standards of other businesses in the same industry.
3. The company planned 1% of the company distributes, NT$2,706,025, to be distributed as director remuneration.The profit sharing with the director remuneration for the year 2024 were approved by the Board of Directors on March 11, 2026. The director remuneration will be distributed in cash. It is in line with the company's Articles of Incorporation.
4. Authorize the chairman of the Board of Directors to handle the date and details of distribution.
5. The details of director remuneration is as follows:

Unit: NT$1,000

| No. | Title | Name | Compensation to Directors | | | | | | | | Total Compensation (A+B+C+D) & Ratio of Compensation to Net Profit | | Compensation as a Concurrent Employee | | | | | | | | Total Compensation(A+B+C+D+E+F+G) & Ratio of Compensation to Net Profit | | Compensation from Investors Other Than Subsidiaries of the Company or the Parent Company |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Base Compensation (A) | | Pension/ Severance (B) | | Director's Compensation (C) | | Professional Fees (D) | | | | Salary, Bonus, Allowance (E) | | Pension/ Severance (F) | | Employee Compensation (G) | | | | | | |
| | | | | | | | | | | | | | | | | | Parent only | | Consolidated | | | | |
| | | | Parent only | Consol-idated | Parent only | Consol-idated | Parent only | Consol-idated | Parent only | Consol-idated | Parent only | Consol-idated | Parent only | Consol-idated | Parent only | Consol-idated | Cash | Shares | Cash | Shares | Parent only | Consol-idated | |
| 1 | Chairman | Hsu, Ming-Hsuan | 6,492 | 6,492 | -- | -- | 387 | 387 | 14 | 14 | 2.38 | 2.38 | -- | -- | -- | -- | -- | -- | -- | -- | 2.38 | 2.38 | -- |
| 2 | Director | Hsu, Chun-Jan | 480 | 480 | -- | -- | 387 | 387 | 6 | 6 | 0.30 | 0.30 | 5,369 | 5,738 | 108 | 108 | 293 | -- | 293 | -- | 2.29 | 2.42 | -- |
| 3 | Director | Lee Bang Shing Investment Representative: Chen, Chun-Chung. | 480 | 480 | -- | -- | 387 | 387 | 14 | 14 | 0.30 | 0.30 | -- | -- | -- | -- | -- | -- | -- | -- | 0.30 | 0.30 | -- |
| 4 | Director | Jichen Investment Co., Ltd. Representative: Yang, Jen-Kai | 480 | 480 | -- | -- | 386 | 387 | 8 | 8 | 0.30 | 0.30 | -- | -- | -- | -- | -- | -- | -- | -- | 0.30 | 0.30 | -- |
| 5 | Independent Director | Yang, Wendy | 480 | 480 | -- | -- | 386 | 386 | 52 | 52 | 0.32 | 0.32 | -- | -- | -- | -- | -- | -- | -- | -- | 0.32 | 0.32 | -- |
| 6 | Independent Director | Kuo, Ping-Chen | 480 | 480 | -- | -- | 386 | 386 | 54 | 54 | 0.32 | 0.32 | -- | -- | -- | -- | -- | -- | -- | -- | 0.32 | 0.32 | -- |
| 7 | Independent Director | Kuan, Hsu-Chiang | 480 | 480 | -- | -- | 386 | 386 | 46 | 46 | 0.31 | 0.31 | -- | -- | -- | -- | -- | -- | -- | -- | 0.31 | 0.31 | -- |

**Report Item 5 -** The distribution of cash dividends for the year of 2025

1. According to Article 20-1 of the company's Articles of Incorporation:

   1) The company plans to pay cash dividends of NT$1.2 for a total amount of NT$211,009,112. According to the shareholders and their holdings recorded in the shareholder register on the distribution date; there are a total of 175,840,926 shares. Cash dividends will be paid up to NT$1.00, and those below NT$1.00 will be rounded down. The total amount less than NT$1.00 will be listed as other income of the company.
   2) Regarding the payment of cash dividends, the chairman of the Board of Directors is authorized to set the ex-dividend date, payment date, etc.

2. If there is a change in the number of shares outstanding due to conversion of convertible corporate bonds, transfer or cancellation of treasury stocks, resulting in a change in the payment of dividend, the chairman is also authorized to make any necessary adjustments to this cash dividend distribution proposal.

**Report Item 6 - Implementation of Treasury Stock Repurchase Program**

The company completed a treasury stock repurchase program in 2025 is as follows:

| | |
|---|---|
| Repurchase period | The 1st repurchase of 2025 |
| Purpose of repurchase | Transfer the shares to employees |
| Timeframe of repurchase | 2025/08/08~2025/10/07 |
| Price range | NT$20.61 |
| Type and number of shares repurchased | Common stocks 1,998,000 shares |
| Total value of shares repurchased | NT$41,185,944 |
| Shares of repurchased as a percentage of total shares to be repurchased (%) | 99.90% |
| Shares sold/transferred | 0 shares |
| Accumulated number of company shares held | 1,998,000 shares |
| Percentage of total company shares held (%) | 1.12% |

## IX. PROPOSED RESOLUTIONS

**To accept the 2025 Business Report and Financial Statements. (Proposed by the Board of Directors)**

**Explanatory Notes:**

1. The business report for the year of 2025 has been approved by the Board of Directors on March 11, 2026, and sent to the audit committee for review and approval.
2. The financial statements for the year of 2025 have been audited by CPAs Chuang, Chun-Wei, Yu, Chi-Lung of KPMG Taiwan, and submitted to the Audit Committee for review and approval.
3. Please refer to Attachment 1 and 3~4 for the business report, and independent auditors' report, financial statements and Earnings Distribution.
4. Please ratify.

**Resolution:** The result is as follows:

Total number of shareholder votes present during vote: 133,121,184

| Voting results | Approval votes | Disapproval votes | Invalid votes | Abstention votes/ no votes |
|---|---|---|---|---|
| Number of shareholder votes | 129,610,601 | 9,738 | 0 | 3,500,845 |
| Proportion of shareholder votes present during vote (%) | 97.36% | 0.00% | 0.00% | 2.62% |

It was resolved that the above proposal be approved as proposed.

## X.DISCUSSION ITEMS

### 1. Discussion of amendments to the "Articles of Incorporation". (Proposed by the Board of Directors)

**Explanatory Notes:**

(1).In order to conform to the needs of commercial practice, the company hereby proposes to amend the "Articles of Incorporation".

(2).Please refer to Attachment 5 for the comparison table of revisions to the "Articles of Incorporation".

**Resolution:** The result is as follows:
Total number of shareholder votes present during vote: 133,121,184

| Voting results | Approval votes | Disapproval votes | Invalid votes | Abstention votes/ no votes |
|---|---|---|---|---|
| Number of shareholder votes | 129,613,301 | 68,052 | 0 | 3,439,831 |
| Proportion of shareholder votes present during vote (%) | 97.36% | 0.05% | 0.00% | 2.58% |

It was resolved that the above proposal be approved as proposed.

### 2. Discussion of proposal of release the prohibition on Directors of the Company from non-competition restrictions. (Proposed by the Board of Directors)

**Explanatory Notes:**

(1).Pursuant to Article 209 of the Company Act, a Director who does anything for himself or on behalf of another person that is within the scope of the Company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.

(2).To make use of the expertise and related experience of the Company's Directors, it is proposed to the shareholders' meeting to release the Company's Directors from non-compete restrictions.

(3).Related information on the release of non-compete restrictions is as follows:

| Position | Name | Other positions held |
|---|---|---|
| Director | Jichen Investment Co., Ltd.<br>Representative: Yang, Jen-Kai | Director, Chain Yarn Co., Ltd.<br>Director, Honmyue Enterprise Co., Ltd.<br>Director, Taiwan Taffeta Fabric Co., Ltd. |

**Resolution:** The result is as follows:
Total number of shareholder votes present during vote: 133,121,184

| Voting results | Approval votes | Disapproval votes | Invalid votes | Abstention votes/ no votes |
|---|---|---|---|---|
| Number of shareholder votes | 129,248,643 | 404,228 | 0 | 3,468,313 |
| Proportion of shareholder votes present during vote (%) | 97.09% | 0.30% | 0.00% | 2.60% |

It was resolved that the above proposal be approved as proposed.

**3. Discussion of amendments to the "Rules of Procedure for Shareholder Meetings". (Proposed by the Board of Directors)**

**Explanatory Notes:**

(1).The company cooperates with laws and regulations to amend the "Rules of Procedure for Shareholder Meetings" in accordance with the Announcement No. 1150002970 of the Taiwan Stock Exchange Co., Ltd. on March 5, 2026.

(2).Please refer to Attachment 6 for the comparison table of revisions to the "Rules of Procedure for Shareholder Meetings".

**Resolution:** The result is as follows:
Total number of shareholder votes present during vote: 133,121,184

| Voting results | Approval votes | Disapproval votes | Invalid votes | Abstention votes/ no votes |
|---|---|---|---|---|
| Number of shareholder votes | 129,644,144 | 35,390 | 0 | 3,441,650 |
| Proportion of shareholder votes present during vote (%) | 97.38% | 0.02 | 0 | 2.58% |

It was resolved that the above proposal be approved as proposed.

**XI. SPECIAL MOTION:** None.

**XII. Meeting Adjourned:** The meeting was adjourned at 9:18AM.